



STATE OF ISRAEL
MINISTRY OF FINANCE

SPOKESPERSON OFFICE

INTERNATIONAL AFFAIRS
DEPARTMENT

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Press Release

Budget Performance and State Revenue from Taxes for April 2010

According to estimations by the Accountant General, the government had a NIS 1.0 billion budget deficit in April (a NIS 0.7 billion deficit in funding activities, including net credit).

In local activities, the government had a NIS 1.0 billion deficit, whereas in overseas activities there is no deficit at all.

Since the beginning of 2010, government activities have totaled NIS 4.1 billion deficit, out of a framework of NIS 43.0 billion in the annual original planning, and compared with NIS 8.6 billion in the parallel period last year.

The accumulated 12-month-deficit (from May 2009 to April 2010) dropped to NIS 35.5 billion, compared with NIS 47.8 billion in the previous month.

Expenditures in April were lower than planned, and totaled NIS 19.9 billion. With the deduction of credit, government ministries' expenditures for April totaled NIS 15.4 billion, and were lower by 6.4% compared to February and March. Interest payments and National Security funds payments totaled NIS 4.5 billion.

In the first third (from January to April) of 2010, ministries' expenditures grew by NIS 4.5 billion compared to 2009, an 8% increase. The rate-of-execution for expenditures from the original budget is 29%, similar to 2007 and 2008, where the year began with an approved budget.

Tax revenues totaled NIS 15.1 billion, compared with NIS 14.1 billion in April 2009. Since the beginning of 2010, tax revenues totaled NIS 63.8 billion, constituting 34.8% of the original budget planning, and compared with NIS 56.6 billion for the same period in 2009.

National Security deposits totaled NIS 1.8 billion. Since the beginning of 2010, the National Security Institution deposited NIS 1.6 billion less than the fund and interest payments it received.

There has been a negative net fundraising, at an extent of NIS 2.3 billion, in the government's funding activity. The government's surplus in banks dropped NIS 3.0 billion as a result of budget activities and deficit funding.



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Enclosed are two graphs, illustrating the explained developments in the deficit.

For more information regarding budget performance and state revenues, see [Accountant General's website](#) (English) and [State Revenue website](#) (Hebrew).

