



STATE OF ISRAEL
MINISTRY OF FINANCE
INTERNATIONAL AFFAIRS DEPARTMENT

Israel: Selected Economic and Financial Indicators, 2003–08
(Percent change, unless otherwise indicated)

	2003	2004	2005	2006	2007 ^{1/}	2008 ^{1/}
National accounts indicators (constant prices)						
Domestic demand	-1.2	2.9	4.9	4.1	5.9	4.0
Private consumption	1.2	5.6	4.0	4.5	6.2	4.2
Public consumption	-2.3	-2.5	2.9	2.3	2.0	2.0
Gross capital formation	-6.0	3.1	11.1	5.3	10.5	5.8
Fixed capital formation	-5.6	-0.4	2.3	10.1	10.4	3.0
Imports of goods and services	-1.3	11.8	3.5	3.3	9.4	6.0
Exports of goods and services	8.0	18.1	4.3	5.9	8.0	4.8
Real GDP	2.3	5.2	5.3	5.2	5.4	3.5
Labor market indicators						
Unemployment rate (percent)	10.8	10.4	9.0	8.4	7.5	6.8
Real wages ^{2/}	-3.0	2.5	1.0	1.3	2.5	...
Prices						
CPI (end period)	-1.9	1.2	2.4	-0.1	3.4	2.0
CPI (period average)	0.7	-0.4	1.3	2.1	0.5	3.1
CPI (excluding housing and energy, end period)	2.0	0.0	1.1	2.4	1.3	...
Interest rates (average, percent): BOI policy rate ^{3/}						
	7.5	4.2	3.7	5.1	3.9	4.3
Money and credit (period average)						
Private sector credit ^{2/}	-3.1	3.9	7.1	4.3	7.7	...
Narrow money (M1) ^{4/}	0.5	18.0	17.5	13.7	15.4	18.8

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Web Site : www.mof.gov.il



Government Portal : www.gov.il

Broad money (M3) ^{2/}	2.2	4.6	7.9	7.4	15.9	...
Public finance (percent of GDP)						
Central government revenue	35.3	35.0	35.3	35.2	36.1	35.8
Central government expenditure	40.7	38.6	37.1	36.2	36.1	36.3
Central government balance ^{5/}	-5.4	-3.6	-1.9	-1.0	0.0	-0.6
General government balance ^{6/}	-5.3	-5.5	-4.8	-1.8	-0.8	-1.4
General government debt	101.7	99.9	95.9	86.8	81.4	77.8
Balance of payments						
Trade balance (percent of GDP)	-2.7	-2.3	-2.9	-2.3	-3.9	-5.3
Current account (percent of GDP)	1.2	2.4	3.3	5.6	3.5	2.3
Foreign direct investment (percent of GDP)	3.3	1.6	3.6	10.1	4.3	2.9
Foreign reserves (end period, billions of U.S. dollars) ^{4/}	26.5	27.2	28.3	29.4	30.7	28.5
Exchange rate and terms of trade indices						
NEER (period average) ^{7/}	-3.7	-3.3	-0.8	0.4	2.7	...
REER (period average) ^{7/}	-5.3	-6.0	-2.2	0.0	1.8	...
Terms of trade (index, 2000=100)	97.9	96.0	96.5	95.3

Source: International Monetary Fund website

To view source: visit: <http://www.imf.org/external/np/sec/pn/2008/pn0815.htm>

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